

VELTA Insurance Company

Balance sheet

as for December 31, 2023

UAH, thousands

Assets	Line code	At the beginning of reporting period	At the end of reporting period
I. Non-current assets			
Intangible assets:	1000	243	243
Original cost	1001	243	243
Obsolescence	1002		
Fixed assets:	1010	209	225
Original cost	1011	1 101	1 224
Obsolescence	1012	892	999
Other financial investment of capital	1035	3 490	645
Long-term accounts receivable	1040		
Sum total by the Section I	1095	3 942	1 113
II. Current assets			
Stocks	1100	122	96
process stocks	1101		
Accounts receivable for articles, jobs, services	1125	4 372	197
Accounts receivable by clearing-offs:			
on advances drawn	1130	103	115
with the budget	1135	1 108	1 163
including income tax	1136	1 108	1 163
on interests charged	1140	12	3
Other current accounts receivable	1155	2 136	1 889
Current financial investments	1160	17 808	31 252
Monetary funds and their equivalents:	1165	34 530	29 845
Cash	1166		
Accounts in banks	1167	34 530	29 845
Share of re-insurers in insurance funds	1180	630	2 751
including unearned premium insurance funds	1183		
Sum total by the Section II	1195	60 821	67 311
III. Non-current assets held for sale and discontinued operations	1200		
Balance	1300	64 763	68 424

Liabilities	Line code	At the beginning of reporting period	At the end of reporting period
I. Owned capital			
Authorized capital stock	1400	38 295	48 100
Revaluated capital	1405	210	
Reserve capital	1415	9 500	
Surplus earnings (outstanding losses)	1420	11 323	7 106

Liabilities	Line code	At the beginning of reporting period	At the end of reporting period
Other reserves	1435	2 291	2 207
Sum total by the Section I	1495	61 619	57 413
II. Non-current liabilities			
Actual reserves (insurance funds)	1530	2 466	9 571
including: unearned premium insurance funds	1533	2 466	9 571
other insurance funds	1534		
Sum total by the Section II	1595	2 466	9 571
III. Current liabilities			
Short-term credits	1600		
Current liabilities including:			
accounts payable for articles, jobs, services	1615	6	8
with the budget	1620	3	248
including income tax	1621		248
on social insurance	1625	1	
on remuneration of labor (wages and salaries payable)	1630		
Current liabilities on advances drawn	1635		
Current liabilities on insurance activities	1650	454	1 025
Other current liabilities	1690	214	159
Sum total by the Section III	1695	678	1 440
IV. Liabilities connected with Non-current assets held for sale and discontinued operations	1700		
V. Net cost of assets of non-state pension fund	1800		
Balance	1900	64 763	68 424

Head of the Board

Chief accountant



Ganna Balakina

Iryna Khilinska

Income statement

for 2023 year

UAH, thousands

I. Financial results

Item	Line code	For the reporting period	For the previous reporting period
1	2	3	4
Net earned insurance premiums	2010	12 242	16 167
Written premium	2011	25 157	11 034
Premiums transferred for reinsurance	2012	7 931	4 401
Changes in unearned premium insurance funds	2013	7 105	13 062
Changes in share of reinsurers in the unearned premium insurance funds	2014	2 121	3 528
Cost Of Goods Sold (articles, jobs, services)	2050	1 133	319
Net Loss under insurance compensation	2070	74	310
Gross Income	2090	11 035	15 538
Gross Loss	2095		
Income/Loss due to changes of other insurance funds	2110		
Changes of other insurance funds, gross amount	2111		
Other Operating Income	2120	2 673	13 330
Administrative costs	2130	9 243	6 493
Sale costs	2150	3 334	2 315
Other Operating Costs	2180	4 266	5 801
Operating Income	2190		14 259
Operating Loss	2195	3 135	
Interest Income	2220	878	1 416
Other Income	2240	525	1 059
Other Expense	2270	1 642	3 080
Financial results before Income Taxes:	2290		13 654
Profit			
Loss	2295	3 374	
Income Taxes	2300	748	2 723
Net Profit	2350		10 931
Net Loss	2355	4 122	

II. Total revenue

Item	Line code	For the reporting period	For th previous reporting period
1	2	3	4
Total revenue (sum total of lines 2350, 2355 and 2460)	2465	4 122	10 931

III. Elements of operating cost

Item	Line code	For the reporting period	For th previous reporting period
1	2	3	4
Material costs	2500	604	207
Costs on remuneration of labour	2505	2 914	1 612
Social transfers	2510	607	331
Amortization	2515	226	56
Other operating costs	2520	13 698	13 033
Sum total	2550	18 049	15 239

Head of the Board

Chief Accountant



Ganna Balakina

Iryna Khilinska