

VELTA Insurance Company

Balance sheet

as for December 31, 2022

UAH, thousands

Assets	Line code	At the beginning of reporting period	At the end of reporting period
I. Non-current assets			
Intangible assets:	1000	243	243
Original cost	1001	243	243
Obsolescence	1002		
Fixed assets:	1010	267	209
Original cost	1011	1 137	1 101
Obsolescence	1012	870	892
Other financial investment of capital	1035	5 511	3 490
Long-term accounts receivable	1040		
Sum total by the Section I	1095	6 021	3 942
II. Current assets			
Stocks	1100	165	122
process stocks	1101	0	
Accounts receivable for articles, jobs, services	1125	2 276	4 372
Accounts receivable by clearing-offs:			
on advances drawn	1130	309	103
with the budget	1135		1 108
including income tax	1136		
on interests charged	1140	18	12
Other current accounts receivable	1155	6 360	2 136
Current financial investments	1160	15 906	17 808
Monetary funds and their equivalents:	1165	31 787	34 530
Cash	1166	0	
Accounts in banks	1167	31 787	34 530
Share of re-insurers in insurance funds	1180	4 158	630
including unearned premium insurance funds	1183	4 158	630
Sum total by the Section II	1195	60 979	60 821
III. Non-current assets held for sale and discontinued operations	1200		
Balance	1300	67 000	64 763

Liabilities	Line code	At the beginning of reporting period	At the end of reporting period
I. Owned capital			
Authorized capital stock	1400	38 295	38 295
Revaluated capital	1405	210	210
Reserve capital	1415	0	9 500
Surplus earnings (outstanding losses)	1420	9 892	11 323

Liabilities	Line code	At the beginning of reporting period	At the end of reporting period
Other reserves	1435	2 208	2 291
Sum total by the Section I	1495	50 605	61 619
II. Non-current liabilities			
Actual reserves (insurance funds)	1530	15 528	2 466
including: unearned premium insurance funds	1533	15 528	2 466
other insurance funds	1534		
Sum total by the Section II	1595	15 528	2 466
III. Current liabilities			
Short-term credits	1600		
Current liabilities including:			
accounts payable for articles, jobs, services	1615	7	6
with the budget	1620	700	3
including income tax	1621	700	
on social insurance	1625		1
on remuneration of labor (wages and salaries payable)	1630		
Current liabilities on advances drawn	1635		
Current liabilities on insurance activities	1650	150	454
Other current liabilities	1690	10	214
Sum total by the Section III	1695	867	678
IV. Liabilities connected with Non-current assets held for sale and discontinued operations	1700		
V. Net cost of assets of non-state pension fund	1800		
Balance	1900	67 000	64 763

Head of the Board

Chief accountant



Ganna Balakina

Iryna Khilinska

Income statement

for 2022 year

UAH, thousands

I. Financial results

Item	Line code	For the reporting period	For the previous reporting period
1	2	3	4
Net earned insurance premiums	2010	16 167	24 972
Written premium	2011	11 034	43 597
Premiums transferred for reinsurance	2012	4 401	14 827
Changes in unearned premium insurance funds	2013	13 062	2 030
Changes in share of reinsurers in the unearned premium insurance funds	2014	-3 528	-1 768
Cost Of Goods Sold (articles, jobs, services)	2050	319	370
Net Loss under insurance compensation	2070	310	5 377
Gross Income	2090	15 538	19 225
Gross Loss	2095		
Income/Loss due to changes of other insurance funds	2110		
Changes of other insurance funds, gross amount	2111		
Other Operating Income	2120	13 330	723
Administrative costs	2130	6 493	8 222
Sale costs	2150	2 315	6 086
Other Operating Costs	2180	5 801	1 883
Operating Income	2190	14 259	3 757
Operating Loss	2195		
Interest Income	2220	1 416	905
Other Income	2240	1 059	0
Other Expense	2270	3 080	0
Financial results before Income Taxes:	2290	13 654	4 662
Profit			
Loss	2295		
Income Taxes	2300	2 723	1 908
Net Profit	2350	10 931	2 754
Net Loss	2355		

II. Total revenue

Item	Line code	For the reporting period	For th previous reporting period
1	2	3	4
Total revenue (sum total of lines 2350, 2355 and 2460)	2465	10 931	2 754

III. Elements of operating cost

Item	Line code	For the reporting period	For th previous reporting period
1	2	3	4
Material costs	2500	207	668
Costs on remuneration of labour	2505	1 612	2 340
Social transfers	2510	331	485
Amortization	2515	56	211
Other operating costs	2520	13 033	18 234
Sum total	2550	15 239	21 938

Head of the Board

Ganna Balakina

Chief Accountant

Iryna Khilinska

